

## Bridge Course

### Bachelors of Management Studies

#### Syllabus for Basics of Cost Accounting (WEF AY 23-24)

The Bridge Course on Basics of Cost Accounting is a specialized learning program designed to provide students with a solid foundation in understanding and applying fundamental concepts related to cost accounting. This course acts as a bridge, connecting theoretical knowledge with practical skills necessary for effective cost management in business.

#### Objectives:

1. **Foundational Understanding:** The primary goal is to ensure students have a clear and comprehensive understanding of the basic principles of cost accounting. This includes concepts such as cost classification, cost behavior, and cost measurement.
2. **Practical Application:** The course aims to demonstrate how cost accounting principles are practically applied in real-world business situations. This includes budgeting, product costing, and decision-making processes.
3. **Problem-Solving Skills:** Through practical exercises, the course focuses on developing students' ability to analyze and solve problems related to cost management, preparing them for challenges encountered in various industries.

#### Learning Outcomes:

1. **Comprehensive Knowledge:** Participants will gain a thorough understanding of the basic principles of cost accounting, enabling them to navigate and interpret financial information related to costs.
2. **Application in Business:** Students will develop practical skills in applying cost accounting techniques to real business scenarios, enhancing their ability to contribute to effective cost control and decision-making.
3. **Effective Problem Solving:** The course aims to enhance students' problem-solving skills by providing them with the tools to analyze cost-related challenges and make informed decisions based on cost data.
4. **Clear Communication of Cost Information:** Participants will learn to communicate cost-related information clearly, facilitating collaboration and effective communication within the business environment.

<b>Topics</b>	<b>No of lectures</b>
Introduction to Cost Accounting Meaning and definition; Need for Cost Accounting; advantages and limitations; Cost Accounting and financial Accounting; Cost concepts and Cost objects; methods of costing; Techniques of Costing (with emphasis on Uniform Costing); Cost center and Cost unit	<b>02</b>
Elements of Cost (a) Material Costs (b) Employee Costs ( c) Overheads	<b>01</b>
Introduction to Marginal & Standard costing <ul style="list-style-type: none"> <li>● Marginal Costing</li> <li>● Standard Costing &amp; Variance Analysis</li> </ul>	<b>02</b>
Total no of lectures	<b>05</b>